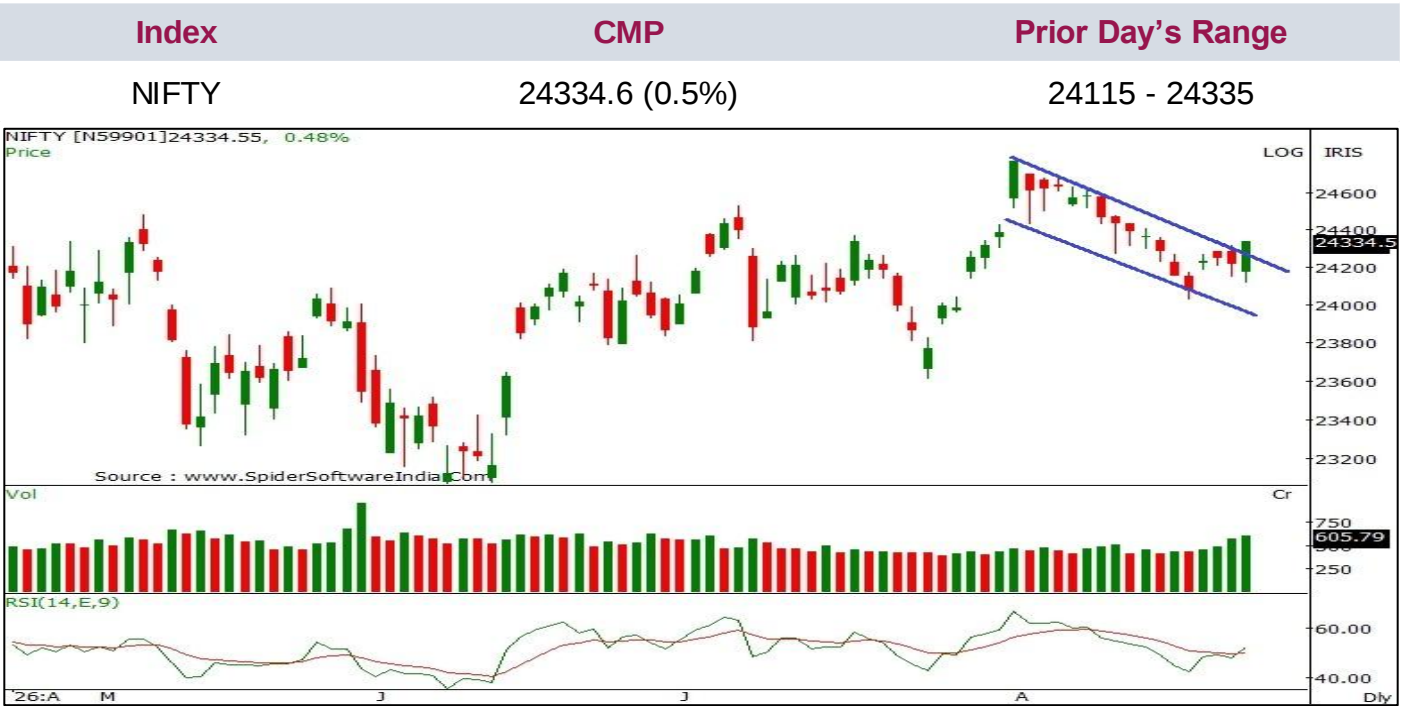




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24627	24481	24408	24262	24188	24042	23969

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Falling channel breakout
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	74%
Percentage of stocks above 20-Day SMA	36%
Advance-Dcline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.2), 50-Day (0.6)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24262. If Nifty trades above this level, it may further rally up to 24408-24481-24627 levels. However, if it trades below 24262 levels, we may witness profit booking in the market, and the index may correct up to 24188-24042-23969 levels.

Price Gainers

Script ID	Price	%Chg
ADANIENT	3110.0	3.7
APOLLOHOSP	8889.0	2.2
ADANIPORTS	1702.7	1.8
SHRIRAMFIN	1138.5	1.7
INFY	1144.0	1.2

Price Losers

Script ID	Price	%Chg
HDFCLIFE	546.7	-1.1
CIPLA	1422.0	-1.1
ONGC	234.0	-1.1
HEROMOTOCO	5624.5	-1.1
COALINDIA	404.0	-0.7

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